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Answer: A

NEW QUESTION: 2
A firm ships its product to a foreign subsidiary and charges a
price that may increase import duties but lower the income
taxes paid by the subsidiary. The most likely reason for these
effects is that the:
A. Transfer price is too low.
B. Price is an arm's-length price.
C. Transfer price is too high.
D. Price is a cost-plus price.
Answer: C
Explanation:
A transfer price is the price charged by one subunit of a firm
to another. When the subsidiary-buyer is in a foreign country,
the higher the transfer, the higher the potential tariffs.
However, the tax levied on a subsequent sale by the subsidiary
will be lower because of its higher acquisition cost.

NEW QUESTION: 3
Which of the following is a distinctive feature of the Secure
Electronic Transactions (SET) protocol when used for electronic
credit card payments?
A. The buyer is liable for any transaction involving his/her
personal SET certificates.
B. All personal SET certificates are stored securely in the
buyer's computer.
C. The buyer is assured that neither the merchant nor any other
party can misuse their credit card data.
D. The payment process is simplified, as the buyer is not
required to enter a credit card number and an expiration date.
Answer: A
Explanation:
Explanation/Reference:
Explanation:
The usual agreement between the credit card issuer and the
cardholder stipulates that the cardholder assumes
responsibility for any use of their personal SET certificates
for e- commerce transactions.
Depending upon the agreement between the merchant and the
buyer's credit card issuer, the merchant will have access to
the credit card number and expiration date. Secure data storage

in the buyer's computer (local computer security) is not part of the SET standard.
Although the buyer is not required to enter their credit card data, they will have to handle the wallet software.

NEW QUESTION: 4
People with a high need for achievement usually do not:
A. Seek situations in which they can attain personal responsibility for problem solving.
B. Prefer frequent and unambiguous feedback.
C. Perform best when they perceive risks are high.
D. Function effectively as salespeople.
Answer: C
Explanation:
People with a high need for achievement prefer tasks of intermediate difficulty. They want
success or failure to be the result of their own actions. High achievers avoid easy tasks because of the lack of challenge and difficult tasks because of the low probability of success.

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