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NEW QUESTION: 1

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24 hours downtime in a critical business function will cost the business

\$2.3 million. Additionally, the business unit which depends on the critical business function has determined that there is a high probability that a threat will materialize based on historical data. The CIO's budget does not allow for full system hardware replacement in case of a catastrophic failure, nor does it allow for the purchase of additional compensating controls. Which of the following should the CIO recommend to the finance director to minimize financial loss?

- A. The company should transfer the risk.
- B. The company should avoid the risk.
- C. The company should mitigate the risk.
- D. The company should accept the risk.

Answer: A

Explanation:

Explanation

To transfer the risk is to deflect it to a third party, by taking out insurance for example.

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