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NEW QUESTION: 1

Which of the following laptop displays would provide the BEST viewing angle?

- A. IPS LCD
- B. Plasma
- C. DLP
- D. TFT LCD

Answer: A

NEW QUESTION: 2

Universal container sales reps can modify fields on an opportunity until it is closed. Only the sales operations team can modify the post close follow up date and post close follow up comments fields. How to make this happen?

- A. Use field-level security to mark fields as read-only on the

sales profile

B. Use multiple record types, page layouts, and profiles

C. Use field-level security on page layouts to restrict editing fields

D. Use record types with field sets and restrict editing fields using field-level security

Answer: B

NEW QUESTION: 3

Which of the following is a characteristic of a limited partnership?

A. A limited partner is personally liable for partnership debts.

B. A limited partner will be personally liable for partnership debts incurred in the ordinary course of the partnership's business.

C. A limited partner is an agent of the partnership and has the authority to bind the partnership to contracts.

D. A limited partner is unable to participate in the management of the partnership in the same manner as general partners and still retain limited liability.

Answer: D

NEW QUESTION: 4

In general, which of the following statements is correct with respect to a limited partnership?

A. A limited partner's death or incompetency will cause the partnership to dissolve.

B. A limited partner will be personally liable for partnership debts incurred in the ordinary course of the partnership's business.

C. A limited partner is an agent of the partnership and has the authority to bind the partnership to contracts.

D. A limited partner is unable to participate in the management of the partnership in the same manner as general partners and still retain limited liability.

Answer: D

Explanation:

Choice "b" is correct. While the general rule is that a limited partner has no liability on partnership debts except to the extent of his agreed-upon contribution, the limited partner will lose this limited liability if he takes part in control of the business, which generally means a limited partner may not manage the business on a day-to-day basis as a general partner could.

Choice "a" is incorrect. Limited partners are not personally liable for partnership debts; their liability generally is limited to their contributions. Choice "c" is incorrect. Death or incapacity of a general partner will cause a dissolution, but the same is not true

of a limited partner. Choice "d" is incorrect. A limited partner is more like a shareholder in a corporation than like a general partner. Limited partners are not agents of their partnerships and have no authority to bind their partnership on contracts.

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