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NEW QUESTION: 1

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Answer: D

NEW QUESTION: 2

Jorge Fullen is evaluating a 7% 10-year bond that is callable at par in 5 years. Coupon payments can be reinvested at an annual rate of 7%, and the current price of the bond is \$106.50. The bond pays interest semiannually. Should Fullen consider the yield to first call (YTC) or the yield to maturity (YTM) in making his purchase decision?

- A.** YTC, since YTC is greater than YTM.
- B.** YTM, since YTM is greater than YTC.
- C.** YTC, since YTC is less than YTM

Answer: C

NEW QUESTION: 3

When building a large-scale FC storage network, they all encounter FC switch cascading scenarios. When multiple FC switches are cascaded, which of the following scenarios will cause the switch to isolate the E_Port port?

- A.** FC switch Domain ID conflict
- B.** FC Switch Switch Name conflict
- C.** FC switch IP address conflict
- D.** FC switch zone conflict

Answer: A,D

NEW QUESTION: 4

Which of the following statements is (are) true with respect to the price behavior of puttable bonds?

- I). At very high levels of interest rates, the price of a puttable bond will be very close to that of an equivalent non-puttable bond.
- II). At very low levels of interest rates, the put embedded in the bond will have a very low value.
- III). Negative convexity will begin to appear for a puttable bond at very low yield levels.
- IV). At high yield levels, duration will underestimate the expected bond price for a given unit change in yield.

- A. II and IV.
- B. II, III, and IV.
- C. I, II, and III.

Answer: A

Explanation:

I is incorrect because at very high levels of interest rates, the bondholders will want to exercise their right to deliver the bond back to the issuer. Thus, the value of a puttable bond will be considerably higher than that of an equivalent non-puttable bond.

III is incorrect because the convexity for a puttable bond will be positive at all yield levels.

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