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**NEW QUESTION: 1**

The following statements about dividends and dividend policy were made at a recent meeting:

- 1) According to the residual theory of dividend policy, once a company has invested in or retained sufficient profits for future positive net present value opportunities, it should pay out the remaining profit as dividends.
- 2) Companies generally try to smooth out dividend payments by adjusting gradually to changes in earnings, so as to avoid sending out confusing signals to investors.
- 3) Scrip dividends enable a company to declare dividends but avoid paying out cash. Instead existing shareholders are given new shares in the business at no extra cost to the shareholders.

Which combination of the above statements is true?

- A. 2 and 3 only
- B. 1 and 3 only
- C. 1 and 2 only
- D. 1, 2 and 3

**Answer: D**

**NEW QUESTION: 2**

Refer to the exhibit.

Which statement is true?

- A. R1 has preferred-path configured for the pseudowire
- B. R1 is using an MPLS TE tunnel for this pseudo wire, because the IP path is not available
- C. R1 routers this pseudo wire over MPLS TE tunnel 1 with transport label 20.
- D. The default route 0.0.0.0/0 is available in the IPv4 routing table.

**Answer: A**

**NEW QUESTION: 3**

DRAG DROP

**Answer:**

Explanation:

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